

Tax Rates and Maximum Taxable Earnings Under Railroad Retirement, Social Security and Railroad Unemployment Insurance Programs (See next page for Railroad Programs)

Period	Maximum annual taxable earnings		Tax rate (percent)							
			Employer and employee, each				Self-employed person			
	OASDI	HI	Total	OASI	DI	HI	Total	OASI	DI	HI
1937-1949	\$3,000	...	1.0	1.0	...	...	...	...	...	...
1950	3,000	...	1.5	1.5	...	...	...	...	...	...
1951-1953	3,600	...	1.5	1.5	...	...	2.25	2.25	...	...
1954	3,600	...	2.0	2.0	...	...	3.0	3.0	...	...
1955-1956	4,200	...	2.0	2.0	...	...	3.0	3.0	...	...
1957-1958	4,200	...	2.25	2.0	0.25	...	3.375	3.0	0.375	...
1959	4,800	...	2.5	2.25	0.25	...	3.75	3.375	0.375	...
1960-1961	4,800	...	3.0	2.75	0.25	...	4.5	4.125	0.375	...
1962	4,800	...	3.125	2.875	0.25	...	4.7	4.325	0.375	...
1963-1965	4,800	...	3.625	3.375	0.25	...	5.4	5.025	0.375	...
1966	6,600	\$6,600	4.2	3.5	0.35	0.35	6.15	5.275	0.525	0.35
1967	6,600	6,600	4.4	3.55	0.35	0.5	6.4	5.375	0.525	0.5
1968	7,800	7,800	4.4	3.325	0.475	0.6	6.4	5.0875	0.7125	0.6
1969	7,800	7,800	4.8	3.725	0.475	0.6	6.9	5.5875	0.7125	0.6
1970	7,800	7,800	4.8	3.65	0.55	0.6	6.9	5.475	0.825	0.6
1971	7,800	7,800	5.2	4.05	0.55	0.6	7.5	6.075	0.825	0.6
1972	9,000	9,000	5.2	4.05	0.55	0.6	7.5	6.075	0.825	0.6
1973	10,800	10,800	5.85	4.3	0.55	1.0	8.0	6.205	0.795	1.0
1974	13,200	13,200	5.85	4.375	0.575	0.9	7.9	6.185	0.815	0.9
1975	14,100	14,100	5.85	4.375	0.575	0.9	7.9	6.185	0.815	0.9
1976	15,300	15,300	5.85	4.375	0.575	0.9	7.9	6.185	0.815	0.9
1977	16,500	16,500	5.85	4.375	0.575	0.9	7.9	6.185	0.815	0.9
1978	17,700	17,700	6.05	4.275	0.775	1.0	8.1	6.01	1.09	1.0
1979	22,900	22,900	6.13	4.33	0.75	1.05	8.1	6.01	1.04	1.05
1980	25,900	25,900	6.13	4.52	0.56	1.05	8.1	6.2725	0.7775	1.05
1981	29,700	29,700	6.65	4.7	0.65	1.3	9.3	7.025	0.975	1.3
1982	32,400	32,400	6.7	4.575	0.825	1.3	9.35	6.8125	1.2375	1.3
1983	35,700	35,700	6.7	4.775	0.625	1.3	9.35	7.1125	0.9375	1.3
1984	37,800	37,800	¹ 7.0	5.2	0.5	1.3	¹ 14.0	10.4	1.0	2.6
1985	39,600	39,600	7.05	5.2	0.5	1.35	¹ 14.1	10.4	1.0	2.7
1986	42,000	42,000	7.15	5.2	0.5	1.45	¹ 14.3	10.4	1.0	2.9
1987	43,800	43,800	7.15	5.2	0.5	1.45	¹ 14.3	10.4	1.0	2.9
1988	45,000	45,000	7.51	5.53	0.53	1.45	¹ 15.02	11.06	1.06	2.9
1989	48,000	48,000	7.51	5.53	0.53	1.45	¹ 15.02	11.06	1.06	2.9
1990	51,300	51,300	7.65	5.6	0.6	1.45	15.3	11.2	1.2	2.9
1991	53,400	125,000	7.65	5.6	0.6	1.45	15.3	11.2	1.2	2.9
1992	55,500	130,200	7.65	5.6	0.6	1.45	15.3	11.2	1.2	2.9
1993	57,600	135,000	7.65	5.6	0.6	1.45	15.3	11.2	1.2	2.9
1994	60,600	No Limit	7.65	5.26	0.94	1.45	15.3	10.52	1.88	2.9
1995	61,200	No Limit	7.65	5.26	0.94	1.45	15.3	10.52	1.88	2.9
1996	62,700	No Limit	7.65	5.26	0.94	1.45	15.3	10.52	1.88	2.9
1997	65,400	No Limit	7.65	5.35	0.85	1.45	15.3	10.7	1.7	2.9
1998-99	⁽²⁾	No Limit	7.65	5.35	0.85	1.45	15.3	10.7	1.7	2.9
2000 and thereafter	⁽²⁾	No Limit	7.65	5.3	0.9	1.45	15.3	10.6	1.8	2.9

¹ Before tax credit. Employees received a credit of 0.3 percent in 1984. The self-employed received a credit of 2.7 percent in 1984, 2.3 percent in 1985 and 2.0 percent in 1986-89.

² Based on automatic adjustments in proportion to increases in average earnings levels.

**TAX RATES AND MAXIMUM TAXABLE EARNINGS UNDER RAILROAD RETIREMENT,
SOCIAL SECURITY AND RAILROAD UNEMPLOYMENT INSURANCE PROGRAMS**
(See previous page for Social Security)

Period	Railroad Retirement					Railroad Unemployment Insurance		Unemployment Repayment Tax [4]		Supplemental Annuities	
	Maximum earnings base [3]		Tax rate (percent) [3]			Maximum monthly taxable earnings	Employer tax rate [5] (percent)	Maximum taxable earnings	Employer tax rate (percent)	Period	Employer tax rate [6] (cents/hr.)
			Tier 1	Tier 2							
	Tier 1 [7]	Tier 2	Employer & employee each	Employer	Employee						
1937-6/39	\$ 300	...	2.75	...	...	...	...	...	...	11/1966-3/70	2
7/39-12/39	300	...	2.75	...	...	\$ 300	3.0	...	...	4/70-6/70	6
1940-1942	300	...	3.0	...	...	300	3.0	...	...	7/70-12/70	7
1943-1945	300	...	3.25	...	...	300	3.0	...	...	1/71-6/72	6
1946	300	...	3.5	...	...	300	3.0	...	...	7/72-12/74	7½
1947	300	...	5.75	...	...	300	3.0	...	...	1/75-12/75	8½
1948	300	...	5.75	...	...	300	0.5	...	...	1/76-12/76	12
1949-1951	300	...	6.0	...	...	300	0.5	...	...	1/77-12/77	12½
1952-6/54	300	...	6.25	...	...	300	0.5	...	...	1/78-12/78	12
7/54-12/54	350	...	6.25	...	...	350	0.5	...	...	1/79-12/80	12½
1955	350	...	6.25	...	...	350	0.5	...	...	1/81-12/81	14½
1956	350	...	6.25	...	...	350	1.5	...	...	1/82-12/82	17
1957	350	...	6.25	...	...	350	2.0	...	...	1/83-12/83	18½
1958	350	...	6.25	...	...	350	2.5	...	...	1/84-12/85	20
1/59-5/59	350	...	6.25	...	...	350	3.0	...	...	1/86-12/86	22½
6/59-12/59	400	...	6.75	...	...	400	3.75	...	...	1/87-12/87	24
1960-1961	400	...	6.75	...	...	400	3.75	...	...	1/88-6/91	26
1962	400	...	7.25	...	...	400	4.0	...	...	7/91-3/92	28½
1/63-10/63	400	...	7.25	...	...	400	4.0	...	...	4/92-12/93	31
11/63-12/64	450	...	7.25	...	...	400	4.0	...	...	1/94-12/94	30
1/65-9/65	450	...	8.125	...	...	400	4.0	...	...	1/95-12/95	33
10/65-12/65	450	...	7.125	...	...	400	4.0	...	...	1/96-	34
1966	550	...	7.95	...	...	400	4.0	...	...
1967	550	...	8.65	...	...	400	4.0	...	...
1968	650	...	8.9	...	...	400	4.0	...	...
1969-1970	650	...	9.55	...	...	400	4.0	...	...
1971	650	...	9.95	...	...	400	4.0	...	...
1972	750	...	9.95	...	...	400	4.0	...	...
1/1973-9/73	900	\$ 900	10.6	...	...	400	4.0	...	...
10/73-12/73	900	900	5.85	9.5	...	400	4.0	...	...
1974	1,100	1,100	5.85	9.5	...	400	4.0	...	...
1975	1,175	1,175	5.85	9.5	...	400	4.0	...	...
1976	1,275	1,275	5.85	9.5	...	400	5.5	...	...
1977	1,375	1,375	5.85	9.5	...	400	8.0	...	...
1978	1,475	1,475	6.05	9.5	...	400	8.0	...	...
1979	1,908.33	1,575	6.13	9.5	...	400	7.0	...	...
1980	2,158.33	1,700	6.13	9.5	...	400	5.5	...	...
1/81-9/81	2,475	1,850	6.65	9.5	...	400	8.0	...	...
10/81-12/81	2,475	1,850	6.65	11.75	2.0	400	8.0	...	...
1982	2,700	2,025	6.7	11.75	2.0	400	8.0	...	...
1983	2,975	2,225	6.7	11.75	2.0	400	8.0	...	...
1984	3,150	2,350	[1] 7.0	12.75	2.75	600	8.0	...	...
1985	39,600	29,700	7.05	13.75	3.5	600	8.0	...	...
1/86-6/86	42,000	31,500	7.15	14.75	4.25	600	8.0	...	...
7/86-12/86	42,000	31,500	7.15	14.75	4.25	600	8.0	\$3,500	4.3		
1987	43,800	32,700	7.15	14.75	4.25	600	8.0	7,000	4.7		
1988	45,000	33,600	7.51	16.1	4.9	600	8.0	7,000	6.0		
1989	48,000	35,700	7.51	16.1	4.9	710	8.0	710	4.0		
1990	51,300	38,100	7.65	16.1	4.9	745	8.0	745	4.0		
1991	53,400	39,600	7.65	16.1	4.9	765	[5]	765	4.0		
1992	55,500	41,400	7.65	16.1	4.9	785	[5]	785	4.0		
1993	57,600	42,900	7.65	16.1	4.9	810	[5]	810	4.0		
1994	60,600	45,000	7.65	16.1	4.9	840	[5]	...	...
1995	61,200	45,300	7.65	16.1	4.9	850	[5]	...	...
1996	62,700	46,500	7.65	16.1	4.9	865	[5]	...	...
1997	65,400	48,600	7.65	16.1	4.9	890	[5]	...	...
1998-1999	[2]	[2]	7.65	16.1	4.9	[2]	[5]	...	...
2000 and later	[2]	[2]	7.65	16.1	4.9	[2]	[5]	...	...

3 Earnings bases are monthly through 1984 and annual for 1985 and later. October 1, 1973 was the effective date for the allocation of railroad retirement taxes by tiers, subject to a moratorium for certain railroad labor organizations. The tier 1 tax rate was set equal to the current social security tax rate.

4 This temporary tax applied to employers until all pre-October 1985 loans from the Railroad Retirement Account were fully repaid with interest on June 29, 1993. Earnings bases are annual through 1988 and monthly for 1989 and later.

5 Taxes are paid only by employer. From 1948 through 1988, the rate for a calendar year was based on a graduated schedule depending on the preceding September 30 account balance (including administration fund). Except for certain commuter railroads, the rate for 1989-1990 was fixed at 8.0 percent. Beginning in 1991, each employer's rate is experienced-based, with a minimum of 0.65 percent and a maximum of 12 percent, or 12.5 percent if a 3.5 percent surcharge applies due to a low account balance.

6 Taxes are paid only by employers.

7 Beginning in 1991, the portion of the tier 1 tax rate which does not exceed the social security HI tax rate is applied to earnings up to the HI maximum taxable amount. In 1993, a 1.45 percent tax applied to earnings up to \$135,000 and a 6.2 percent tax applied to earnings up to \$57,600.